

M/015/094



**State of Utah**  
**DEPARTMENT OF NATURAL RESOURCES**  
**Division of Oil, Gas & Mining**

JON M. HUNTSMAN, JR.  
Governor  
GARY R. HERBERT  
Lieutenant Governor

MICHAEL R. STYLER  
Executive Director  
JOHN R. BAZA  
Division Director



**Addendum #1 to Certificate of Deposit Letter Agreement**  
June 28, 2006

Castle Valley Stone, LLC, Castle Valley Project E/015/072

Tracy M. Burnham, member  
Castle Valley Stone, LLC  
3231 North Millcreek Road  
Pleasant Grove, Utah 84062  
(801) 796-7739

Jon Allen, Vice President  
Capital Community Bank  
1909 West State Street  
Pleasant Grove, Utah 84062  
(801) 772-0800

Operator changed  
to small mine  
permit  
M1015/094 Reef Mine  
issued new bank  
addendum.  
7/25/06

On June 19, 2006 the Division received a confirmation of time deposit copy identifying that the certificate of deposit, account number, has been increased to eighteen thousand six hundred dollars (\$18,600.00) as reclamation surety for the Castle Valley Project. The bank's administrative hold that has been placed on the account applies to the aggregate amount of \$18,600.00. The hold will remain on the full amount until released by the Division.

Nothing herein contained shall vary, alter, or extend any provision or condition of the CD Letter Agreement. To the extent any conflict exists between this letter addendum and the CD Letter Agreement, these terms shall control.

Please acknowledge with original signatures, make a copy for your records, and return this letter with original signatures to the Division for final signature.

**The below signed, acknowledges and accepts these revisions and incorporates them into the February 28, 2006 Certificate of Deposit Letter Agreement.**

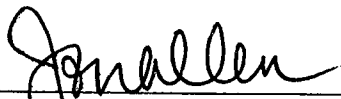
**ACCEPTED BY:**

\_\_\_\_\_  
John R. Baza, Director  
Division of Oil, Gas and Mining

\_\_\_\_\_  
Date

\_\_\_\_\_  
Tracy Burnham, Member  
Castle Valley Stone, LLC

\_\_\_\_\_  
Date 7/5/06

  
\_\_\_\_\_  
Jon Allen, Vice President  
Capital Community Bank, Pleasant Grove, Utah

7/5/06  
Date

COPY